
Toronto and Region Conservation Authority

Statement of Financial Position

December 31

2012

2011

Financial Assets

Cash and cash equivalents	\$ 10,763,173	\$ 10,423,135
Marketable securities	15,967,523	17,632,428
Receivables	<u>12,815,120</u>	<u>11,577,508</u>
	<u>39,545,816</u>	<u>39,633,071</u>

Liabilities

Payables and accruals	10,755,905	12,713,109
Deferred revenue		
Municipal levies	10,150,992	12,795,130
Capital, special projects and other	12,846,495	13,444,953
Vacation pay accrual	<u>2,274,908</u>	<u>2,018,991</u>
	<u>36,028,300</u>	<u>40,972,183</u>

Net Financial Assets (Debt)

3,517,516 (1,339,112)

Non-Financial Assets

Inventory	428,297	420,206
Prepays	175,939	221,951
Tangible capital assets	<u>426,891,940</u>	<u>420,577,021</u>
	<u>427,496,176</u>	<u>421,219,178</u>

Accumulated surplus

\$ 431,013,692 \$ 419,880,066

1. Criteria for presentation of summary financial statements

The information selected by management for presentation in the Summary Financial Statements has been identified as being the most pertinent and useful financial data for inclusion in the Toronto and Region Conservation Authority (TRCA) annual report.

Audited financial statements are available on TRCA's official website.

On behalf of Toronto and Region Conservation Authority



Chair



Secretary-Treasurer

Toronto and Region Conservation Authority

Statement of Operations

Year ended December 31

	2012 <u>Budget</u>	2012 <u>Actual</u>	2011 <u>Actual</u>
Revenue			
Municipal			
Levies - Operating	\$ 11,948,000	\$ 11,948,264	\$ 11,723,828
- Capital	35,192,860	27,768,432	23,753,058
Other	4,186,500	1,628,352	8,319,316
Government grants			
Ministry of Natural Resources transfer payments	846,000	774,227	845,753
Provincial - other	5,474,500	6,015,551	4,842,853
Federal	1,338,500	1,208,097	1,824,839
User fees, sales and admissions	16,183,900	16,764,859	14,687,384
Investment income	525,000	633,577	511,853
Proceeds from granting of property interests	608,000	357,098	296,676
The Living City Foundation	1,368,500	1,491,527	1,583,368
Donations and fundraising	3,571,500	663,579	2,413,827
Facility and property rentals	2,570,000	2,478,467	2,510,032
Canada Post Corporation agreement	665,000	130,259	11,964
Waterfront Toronto	5,920,000	4,652,115	6,571,012
Corporate and Community Groups	2,211,000	751,065	1,099,996
Contract services	9,993,300	17,909,788	8,669,380
Sales and property tax refunds	25,000	254,959	265,916
Compensation agreements	566,000	1,080,083	1,141,560
Sundry	-	51,947	49,502
Net (loss)/gain on sales of tangible capital assets	-	(127,583)	342,048
	<u>103,193,560</u>	<u>96,434,663</u>	<u>91,464,165</u>
Expenditures			
Watershed management and health monitoring	13,045,072	17,932,795	11,686,857
Environmental advisory services	5,669,264	5,342,467	4,961,665
Watershed stewardship	24,581,540	19,429,069	17,543,071
Conservation land management and development	20,278,551	17,726,203	14,595,316
Conservation and education programming	21,387,002	19,209,413	18,194,145
Corporate services	6,554,513	5,815,745	5,741,811
Vehicle and equipment, net of usage charged	(78,986)	(154,655)	(19,203)
	<u>91,436,956</u>	<u>85,301,037</u>	<u>72,703,662</u>
Surplus for the year	\$ 11,756,604	\$ 11,133,626	\$ 18,760,503